

30 April 2026

Objective

The fund aims to track the performance of an index (before fees and expenses) that includes companies headquartered in New Zealand, and listed on either the New Zealand Stock Exchange (NZX) or the Australian Securities Exchange (ASX), that have passed screens to exclude companies with direct or significant exposure to fossil fuels or engaged in activities deemed inconsistent with responsible investment considerations (subject to certain materiality thresholds).

The fund's methodology also increases allocation to companies classified as 'Sustainability Leaders'. The criteria for classification as a Sustainability Leader are determined with reference to the United Nations Sustainable Development Goals.

Benefits



Align your investments with your values

Invest in a way that is consistent with your ethical standards. The Fund's strict screening criteria ensure that it remains 'true to label,' providing investors with access to companies engaged in ethical business practices.



Capture the economic footprint of Kiwi companies across both NZX and ASX

Access ethical NZ companies listed both domestically and in Australia. NZ companies listed on the ASX and currently in the index include Xero for example, one of NZ's most valuable publicly listed companies.¹



Diversified exposure

Gain exposure to a diversified portfolio of ethical New Zealand companies contributing to long-term social and environmental well-being.

Performance

PERIOD	1 mth	3 mth	6 mth	1 yr	3 yr (p.a.)	5 yr (p.a.)	10 yr (p.a.)	Inception (p.a.)
FUND	0.23%	-4.48%	-9.26%	2.11%	-	-	-	-4.71%
INDEX	0.28%	-4.37%	-9.01%	2.66%	1.74%	-0.64%	-	-4.23%

Calendar year performance

PERIOD	YTD	2025	2024	2023	2022	2021	2020	2019
FUND	-7.05%	-0.75%	-	-	-	-	-	-
INDEX	-6.90%	-0.21%	11.73%	8.23%	-15.53%	-1.29%	-	-

Value of \$100 invested since inception



Source: Betashares, Bloomberg. Past performance is not indicative of future performance.

Fund returns are calculated in NZ\$ using net asset value per unit at the start and end of the specified period and do not reflect the brokerage or bid-ask spread that investors may incur when buying and selling units. Returns are after fund management costs, assume reinvestment of any distributions and do not take into account income tax.

Fund information

Invest in a portfolio of ethical New Zealand companies

ANNUAL FUND

CHARGES 0.59% P.A.

FUND INCEPTION 21 NOV 2024

INDEX INCEPTION 20 MAR 2020

About the index

INDEX

SOLACTIVE NEW ZEALAND

SUSTAINABLE LEADERS INDEX

FORWARD P/E RATIO 24.37x

P/B RATIO 1.73x

WEIGHTED AVG MARKET CAP

NZ\$7.81B

NO OF COMPONENTS 41



CERTIFIED BY RIAA

The Fund has been certified by the RIAA according to the strict operational and disclosure practices required under the Responsible Investment Certification Program. See www.responsibleinvestments.com.au for details.¹

¹The Responsible Investment Certification Program does not constitute financial product advice. Neither the Certification Symbol nor RIAA recommends to any person that any financial product is a suitable investment or that returns are guaranteed. Appropriate professional advice should be sought prior to making an investment decision. RIAA does not hold an Australian Financial Services Licence.

Categorisation

ETHICAL

There are risks associated with an investment in the Fund including market risk and non-traditional index methodology risk. An investment in the Fund should only be made after considering your particular circumstances, including your tolerance for risk. For more information on risks and other features of the Fund, please see the SIPO, PDS and OMI available on the Betashares website.

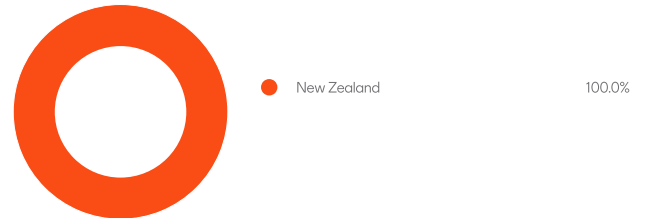
Contact ▶ 0800 141 469 (NZ toll free) ▶ + 64 9280 5221 (landline)
▶ info@betashares.com.nz ▶ betashares.co.nz

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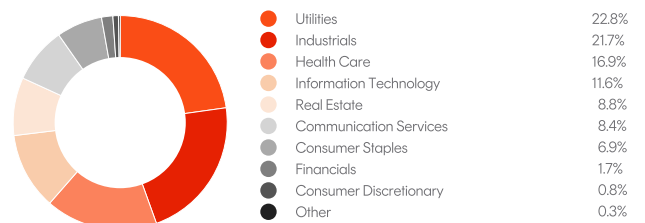
Top 10 exposures

COMPANY	WEIGHTING
Xero	10.6%
Infratil	9.9%
Auckland International Airport	9.6%
Fisher & Paykel Healthcare	9.6%
Meridian Energy	7.9%
a2 Milk	6.3%
Mercury NZ	5.0%
Spark New Zealand	4.2%
Mainfreight	4.0%
Chorus	3.9%

Country allocation



Sector allocation



Impact



Carbon emissions

A dollar invested in NZSL's portfolio results in **55.1% lower** emissions than a dollar invested in the NZX 50 Index¹.



Alignment to sustainable development goals (SDGs)

48% of NZSL's portfolio by weight contributes to United Nations SDGs compared to **46%** of the NZX 50 Index².



Fossil fuel exposure

100% of the power generated by the companies in NZSL's portfolio comes from renewable sources compared to **88%** of the power generated by companies in the NZX 50 Index³.

1 NZSL Carbon Footprint Report, ISS Corporate Solutions, Inc. October 2024. Inclusive of Scope 1, 2 and 3 emissions.

2 NZSL SDG Solutions Assessment, ISS Corporate Solutions, Inc. October 2024.

3 NZSL Climate Impact Assessment, ISS Corporate Solutions, Inc. October 2024.